



*Resolution in Support of Extending the Sunset Provision of the  
Louisiana Tax Free Shopping Program*

WHEREAS, Tourism is one of **Louisiana's top industries** generating **\$11.2 billion** in annual spending for Louisiana businesses and shopping is a top activity of all travelers; and

WHEREAS, **International Visitors**, on average, spend 20% more than their domestic counterparts and stay at a destination two to three days longer; and

WHEREAS, tourism is a **\$1.1 billion industry in Jefferson Parish supporting 9,700 jobs**; and **International Visitors** participated in the Louisiana Tax Free Shopping program and collectively spent over **\$22 million** in Jefferson Parish; and

WHEREAS, an economic impact study conducted by the University of New Orleans reveals that the Program generated a total economic impact of **\$73.7M**, and almost **\$2.7M** in new state tax revenue during 2011. It was determined that for every **\$1.00** returned to international visitors using the program, an additional **\$1.80** is generated in new tax revenue from direct and indirect spending; and

BE IT RESOLVED, that the Jefferson Convention & Visitors Bureau Board of Directors, on behalf of the 199 tourism professional members of the Jefferson Convention & Visitors Bureau, Inc. is in support of extending the sunset provision of the Louisiana Tax Free Shopping Program in Act 435 of the 2012 Regular Session of the Louisiana Legislature; therefore be it further

BE IT RESOLVED, the Jefferson Convention & Visitors Bureau, Inc. supports a new bill to renew the LTFS Program which is being submitted in the upcoming 2016 Regular Session.

Signed:

  
Stephen Borecki, Chairman of the Board of Directors  
Jefferson Convention & Visitors Bureau, Inc.

03/09/16  
Date

  
Troy Aldrich, Secretary of the Board of Directors  
Jefferson Convention & Visitors Bureau, Inc.

3/9/16  
Date